

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
2008 JAN -8 P 2:28 **BUREAU OF INSURANCE**

AT RICHMOND, JANUARY 7, 2008
ADMINISTRATIVE ORDER NO. 11803

**ORDER SUSPENDING THE REQUIREMENT FOR PRIOR APPROVAL
OF CERTAIN POLICY FORMS OR ENDORSEMENTS REQUIRED FOR
COMPLIANCE WITH THE TERRORISM RISK INSURANCE PROGRAM
REAUTHORIZATION ACT OF 2007 PURSUANT TO THE PROVISIONS
OF § 38.2-317 F OF THE CODE OF VIRGINIA**

WHEREAS, it appearing to the Commissioner of Insurance that the requirement under § 38.2-317 A of the Code of Virginia that policy forms or endorsements be filed for approval at least 30 days prior to their effective date is not appropriate when such forms must be used by insurers at an earlier date in order to comply with the provisions of the Terrorism Risk Insurance Program Reauthorization Act of 2007 ("the 2007 Act"), and that such requirements should be temporarily suspended in order to assist insurers in their efforts to comply with the 2007 Act;

IT IS, THEREFORE, ORDERED that the 30-day prior approval requirements of § 38.2-317 A are hereby suspended by entry of this order, pursuant to the provisions of § 38.2-317 F of the Code of Virginia, with respect to the filing of policy forms or endorsements necessary for compliance with the 2007 Act. This suspension is effective immediately and shall expire on April 1, 2008.

IT IS FURTHER ORDERED that such forms must comply with all other applicable provisions of Title 38.2 of the Code of Virginia; and the Commissioner reserves the right to require any necessary amendments and corrections after such time as a comprehensive review of the exempted forms has been performed.

AN ATTESTED COPY HEREOF shall be sent to Mary M. Bannister, Deputy Commissioner of Insurance; to all licensed rate service organizations; and to all insurance companies that are affected thereby.

A True Copy
Teste:


Clerk of the
State Corporation Commission